

Laboratoires Expanscience become a mission-driven company

Expanscience continues moving ahead as a CSR pioneer: after becoming the first pharmaceutical and dermo-cosmetics company to receive the B Corp label in 2018, it is now a mission-driven company that will "help individuals shape their well-being."

Paris, December 8, 2021 – A family-owned French company committed to CSR for over 15 years, Expanscience has taken a major step forward in transitioning to a model with a positive impact. Expanscience has joined over 400 French firms that have opted to become forward-looking companies with a mission, as defined by the 2019 Pacte Law.

As a company with a mission, Expanscience commits publicly to working toward the common good through its purpose "help individuals shape their well-being" and the following social and environmental objectives:

- Design products and services that are useful to well-being, eco-socio designed and increasingly inspired by nature and living things
- Help its employees play an active role in their personal fulfillment and construct a more inclusive and supportive company with them
- Contribute to reaching planetary climate goals and to the protection and regeneration of biodiversity
- Mobilize company ecosystems and communities to build together business models with a positive impact on society, individuals and the environment.

From B Corp to mission-driven: a deliberate commitment

Expanscience has always been convinced that entrepreneurial responsibility doesn't stop with products. This is why the company signed the United Nations Global Compact in 2004 and placed CSR at the heart of its strategy. Over the years, Expanscience has developed by reconciling economic performance and social, societal and environmental commitment. As the world's first pharmaceutical and dermo-cosmetics laboratory to receive B Corp certification in 2018, Expanscience is fully aware that being a better company for the world means doing more! Its new CSR strategy, called impACT, responds to this challenge. The company has set itself ambitious 10- and 20-year goals to become a company with a positive and regenerative impact. As a mission-driven company, it now structures its actions around its purpose 'helping individuals shape their well-being' in order to contribute in an intentional way to the common good within the framework of the Pacte Law.

Being characterized as a mission-driven company entails organizing a specific type of governance in the form of a Mission Committee. Composed of at least one employee and external participants, this Mission Committee will meet twice a year to evaluate the means implemented by Expanscience to enable achieving its purpose and the actions put in place by the company to reach its statutory objectives. Progress will be presented in a mission

report that will be prepared every two years by an independent third-party auditor and made available publicly.

"Reconciling economic, social and environmental performance has been key to the Expanscience strategy for many years and has led to our B Corp commitment. By becoming a mission-driven company, Expanscience has taken one more step toward accelerating its transition to a model with a positive impact. By structuring our business model around our purpose--help individuals to shape their well-being--and our social and environmental goals, we publicly commit to working toward the common good and taking into account the expectations of our stakeholders."

Jean-Paul Berthomé, President of Laboratoires Expanscience

About Laboratoires Expanscience

You don't give your all without a good reason. At Expanscience, we help individuals shape their well-being, from the youngest to the oldest. It's what has inspired us to move forward, carry out research and innovate for over seventy years. Independence is our lifeblood. We're a French company that is 100% family-owned, with products in over 100 countries from brands like Mustela, Babo Botanicals and Piasclédine 300. For us, it's clear: the well-being of humans cannot be separated from that of the planet, and it's up to all of us to ensure this. Our positive impact on society and the environment has been recognized by the B Corp label, and we commit to being a company that's better for the world.

Expanscience at a glance:

- Four businesses: Dermo-Cosmetics, Dermatology, Rheumatology, Cosmetic Active Ingredients
- 2020 turnover: €250.2 M, including 73% from international sales
- 1,043 employees and 14 subsidiaries
- 3.4% of turnover invested in research and development
- Find out more: www.expanscience.com

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